

Asset Verification Worksheet

Last Name [please print clearly] **First Name** **MI** **T**
Oberlin ID

Student Date of Birth **Parent Daytime Telephone** **Parent E-Mail**

While reviewing your application for need-based financial aid at Oberlin College, we have determined that we need some additional information regarding your and your parents' assets. Please complete the section below and return it to our office as soon as possible. We will not be able to continue our evaluation or to release your financial aid until this information is received and reviewed.

Instructions for completing this form can be found on the reverse side, however, if you need additional assistance please contact our office and we would be happy to help you. Do not leave any blanks.



IMPORTANT NOTE:

Answers must reflect values as of the day you completed the Free Application for Federal Student Aid

	Contributing Parent(s) Assets	Student [& Spouse] Assets
A) Cash, Savings & Checking Accounts	\$	\$
B) Value of all investments. Include real estate, do not include your primary residence	\$	\$
C) Investment debt. Including real estate, do not include your primary residence	\$	\$
D) Business value	\$	\$
E) Business debt	\$	\$
F) Investment Farm value	\$	\$
G) Investment Farm debt	\$	\$
H) Primary residence value	\$	\$
I) Primary residence debt	\$	\$

By signing this worksheet, I certify all of the information reported in support of the student's application for financial assistance is complete and accurate. At least one parental signature must be provided.

Student Signature/Date: _____

Parent 1 Signature: _____

Parent 2 Signature: _____

Net worth means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value

Please list assets for your and your contributing parent(s) only. If your separated/divorced parents have jointly owned assets, list only your contributing parent(s) portion of the assets.

NOTE! Values are the market value as of the day you filed your original FAFSA.

Cash, savings & checking accounts: Include the current balance of cash, savings & checking account.

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified education benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans. If the student is required to report parent information on the FAFSA form, parents should not report the value of education savings accounts for other children. Qualified education benefits or education savings accounts must be reported as an asset of the parent if the student is required to report parent information. If the student is not required to report parent information on the FAFSA form, the education benefit or savings account is reported as an asset of the student. UGMA and UTMA accounts are considered the assets of the student and must be reported as an asset of the student on the FAFSA form, regardless of

whether the student is required to report parent information.

Investments do not include the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.), or cash, savings, and checking accounts reported in the previous question.

Investments also do not include UGMA/UTMA accounts for which the student is the custodian but not the owner or the value of qualified education benefits or education savings accounts that are for the benefit of the parent's other children (not the student).

Investment value means the current balance or market value of these investments as of today.

Investment debt means only those debts that are related to the investments.

Businesses and investment farms include businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities).

Businesses and investment farms do not include the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored or sold for farming or other commercial activities.

Primary residence value: Include the market value of your primary home.

Primary residence debt: Include only the debts against your primary residence.

[ASSET - Revised 9/2024]